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## **CHINESE ESTATES HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 127)

### **RESULT OF SPECIAL GENERAL MEETING**

The Board is pleased to announce that the ordinary resolution approving the Share Award Scheme was duly passed by the Shareholders at the SGM held on 14th January, 2009 by way of a poll.

Reference is made to the circular of the Company dated 23rd December, 2008 (the “**Circular**”) regarding the adoption of the Share Award Scheme. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Circular.

### **RESULT OF THE SGM**

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) to approve the adoption of the Share Award Scheme was duly passed by the Shareholders at the SGM held on 14th January, 2009 by way of a poll.

Computershare Hong Kong Investor Services Limited, the branch registrar and transfer office in Hong Kong of the Company, was appointed as the scrutineer for the vote-taking at the SGM. The poll result for the Resolution was as follows:-

<b>Ordinary Resolution</b>	<b>Number of votes (%)</b>	
	<b>For</b>	<b>Against</b>
THAT conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited granting the listing of and permission to deal in the shares in the capital of the Company (the “Shares”) to be issued pursuant to the vesting of the award granted under the share award scheme (a copy of which is produced to the meeting marked “A” and signed by the Chairman of this meeting for the purpose of identification) (the “Share Award Scheme”), the Share Award Scheme be approved and adopted to be the share award scheme of the Company and that the directors of the Company be and are hereby authorised to grant awards and issue, allot and deal with the Shares pursuant to the Share Award Scheme and take such steps and do such acts and to enter into such transactions, arrangements and agreements as may be necessary or desirable to implement and give full effect to the Share Award Scheme.	1,494,766,900 (96.28%)	57,824,686 (3.72%)

As a majority of votes were cast in favour of the Resolution, the Resolution was passed as an ordinary resolution at the SGM.

As at the date of the SGM, the total number of Share in issue was 2,077,750,079 Shares. The total number of Share entitling Shareholders to attend and vote for or against the Resolution at the SGM is 2,077,750,079 Shares. No Shareholder was entitled to attend and vote only against the Resolution at the SGM. No Shareholder had stated his intention in the Circular to vote against the Resolution or to abstain at the SGM.

By order of the Board  
**Lam, Kwong-wai**  
Company Secretary

Hong Kong, 14th January, 2009

*As at the date of this announcement, the Board comprised Mr. Joseph Lau, Luen-hung as Executive Director, Mr. Lau, Ming-wai and Ms. Amy Lau, Yuk-wai as Non-executive Directors and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.*

*Website: <http://www.chineseestates.com>*